

Appendix 5 - 2024 25 Parking Account Budget Estimate

Parking Budget 2024/25	£M	
	2023/24 (Revised Estimate)	2024/25 (Proposed Estimate)
Income	(26.789)	(26.589)
Expenditure:		
Management	6.826	6.884
Enforcement, including CCTV	2.378	2.378
London Tribunal & TEC charges	0.914	0.914
Sub-Total: Expenditure	10.119	10.177
Contributions from the Parking Account:		
Contribution to Concessionary Fares	9.770	13.436
Contribution towards other eligible expenditure such as Highways, Transport etc	1.167	2.044
Capital and revenue investment in parking related initiatives	2.404	1.938
Sub-Total: Contributions from the Parking Account	13.342	17.417
Net Surplus (-) / Deficit (+) for the year	(3.329)	1.005
Transfer to(+) / from (-) Parking Reserve	3.329	(1.005)
Net Surplus (-) / Deficit (+)	0.000	0.000

Income Movement	£M	
	2023/24 (Revised Estimate)	2024/25 (Proposed Estimate)
Original income budget	(24.060)	(26.789)
Savings	(2.729)	0.200
Total Income Budget	(26.789)	(26.589)